



SBA loan program

Businesses like yours are critical to the US economy. To help support your business goals, the US government created the Small Business Administration (SBA) loan program to provide important financing to small businesses. CIBC is pleased to offer an SBA loan program.

What is an SBA Loan?

SBA loans are provided through participating lenders, such as CIBC, to provide favorable terms to small businesses across the United States.

Who is eligible?

SBA loans are provided through participating lenders, such as CIBC, to provide favorable terms to small businesses across the United States. To qualify for SBA loans, at a minimum the business must be owned 51% or more by a US citizen or lawful permanent resident, experienced and of good character, demonstrate the ability to repay the loan from business operations and have sufficient equity invested in the business to back the loan.

SBA loan types

All businesses seeking an SBA loan must be a for profit business and meet SBA size standards, as well as qualify as an eligible business type.

7(a) loans

- Used for acquisition, construction, expansion or renovation of owner-occupied real estate; purchase of equipment, furniture/fixtures and leasehold improvements; and permanent working capital
- Maximum loan amount is \$5 million
- Maximum loan terms are 7-10 years for working capital; 10 years for equipment (not to exceed the life of the equipment) and 25 years for real estate.

504 loans

- Provides growing businesses with long-term, fixed rate financing for major fixed assets, such as real estate and equipment.
- Bank loan covers up to 50% of the cost and SBA CDC loan covers up to 40% of total cost with a contribution of 10% in equity injection from the borrower.
- CDC can do up to \$5 Million in lending not including bank portion of financing.

Export Working Capital Program

- SBA's Export Working Capital (EWCP) loans are targeted for businesses that are able to generate export sales and need additional working capital to support these sales.
- Program Flexibility - Finance single, large transactional-backed or multiple transactions with an asset based line up to \$5 Million.
- Quick turnaround - Quick turn around time if you apply with a preferred lender.

Why CIBC?

CIBC provides companies like yours with customized relationship banking services including financing, treasury management, capital markets and liquidity solutions. We learn what matters most to you, bringing understanding, creativity and a passion for what we do to each client relationship. From there, we build solutions to meet your specific needs. CIBC is a SBA Preferred Lending Partner meaning we have the ability to turn your application around more quickly with a lending decision made by the bank.

How do I apply?

Speak with a Small Business Relationship Manager or call us at 877-448-6500.

CIBC is also a Preferred Lending Partner for SBA Express, SLA and other SBA lending programs. We are an SBA national lender.

Client Support Center

Toll-Free 877-448-6500