

THIS ENDORSEMENT AMENDS THE POLICY. PLEASE READ IT CAREFULLY

**INTERNATIONAL BUSINESS BROKERS ASSOCIATION  
MEMBERSHIP BENEFIT & DESIGNATION CREDIT  
ENDORSEMENT**

**Membership Benefit:**

In consideration of the premium charged, it is hereby understood and agreed that if a CLAIM is resolved without payment of DAMAGES on behalf of the Insured and prior to the payment by the INSURED of the full per Self-insured Retention as set forth in Item 4. of the Declarations in the defense of any such CLAIM, the INSURED shall receive a credit by reduction of the Self-insured Retention applicable to such CLAIM by 50% or \$25,000, whichever is less, and Underwriters shall provide appropriate indemnification for the amounts incurred or paid by the INSURED for CLAIM EXPENSES in excess of this reduced amount.

**Designation Credit:**

In consideration of the premium charged, it is hereby understood and agreed that as the INSURED has the Certified Business Intermediary (CBI) designation a 5% credit in the amount of \$\_\_\_\_\_ is applied to the policy premium.

All other terms and conditions remain unchanged