

CERTIFIED BUSINESS INTERMEDIARY (CBI) FAST TRACK PROGRAM

Tenured Business Brokers can earn the prestigious CBI designation without completing the basic education typically required!

DON'T DELAY! YOU MUST MEET ALL VIRTUAL CONFERENCE REQUIREMENTS TO QUALIFY FOR THIS PROGRAM BY JULY 31, 2020.



CBI Fast Track Program Requirements

1. Be or become an IBBA member in good standing (IBBA Membership must be secured before application submission).
2. Pay a one-time, non-refundable \$1,495.00 USD application fee. The application fee will not be processed until your CBI Exam is scheduled.
3. Complete the Fast Track application (next page).
4. Take and pass the 3-hour CBI exam (a minimum 70% score on each section required). Contact education@ibba.org to schedule your exam.
5. Register and attend the IBBA Virtual Conference (separate registration required). In order to receive credit you must watch at least 11 of the 16 recorded Workshops provided by July 31, 2020. While not required, we ask that you also fill out the evaluation form that is available right after the workshop is complete.
6. Provide ONE of the followings:
 - Document 10 years of full-time deal making experience (not required to be contiguous).
 - Closing Documents showing proof of (7) transactions as lead selling broker in the past 3 years.
 - Closing Documents showing proof of transactions in the past 2 years with a cumulative value of \$1,500,000 or more excluding real-estate.
7. Complete ONE of the followings:
 - Two IBBA member recommendations, or one IBBA or IABA Board Member recommendation.
 - Active participation on an IBBA committee for a minimum of one (1) term.
8. Provide a complete resume or CV.

Your application and ancillary materials will be reviewed by the Credentialing Committee. The decision to approve your application will be made at the sole discretion of the IBBA. **All materials must be sent in a one document PDF or it will not be accepted.**

ADDITIONAL INFORMATION

- MAS membership cannot be substituted for CBI Fast Track applicants.
- After receiving the designation, you must maintain IBBA membership and remit annual CBI maintenance fees.
- To maintain the CBI designation, you must meet the recertification requirements every 3 years as outlined in the [CBI Policy](#).
- If you do not meet the conference requirement noted above by July 31, 2020, you will not qualify for the 2020 Fast Track program.
- You must take the CBI exam by December 31, 2020 to qualify for the 2020 Fast Track program (first attempt). If you do not pass the exam the first time you may retake the exam up to two additional times within 1 year. When taken at a third-party testing facility, any fees charged by the testing facility will be your responsibility.

CBI FAST TRACK PROGRAM APPLICATION

Submit this form to education@ibba.org to be considered for the CBI Fast Track program.

PERSONAL INFORMATION:

FIRST: _____ MI: _____ LAST: _____

I HAVE AN ACTIVE IBBA MEMBERSHIP.

COMPANY: _____

ADDRESS: _____

CITY: _____ STATE/PROVINCE: _____ ZIP/MAIL CODE: _____ COUNTRY: _____

PHONE: _____ FAX: _____

EMAIL: _____

Please check the requirements you are submitting:

- Proof of ten years of full-time deal making experience.
- Proof of seven transactions as lead selling broker in the past three years.
- Proof of transactions in the past two years equal to \$1,500,000 or more excluding real-estate.

- Two IBBA member recommendation or one IBBA or IABA Board member recommendation.
- Active participation on an IBBA committee for a minimum of one term.
- I am NOT currently involved in nor have been convicted of a criminal or ethical violation in the past.
If you have a current or historical criminal or ethical violation, please provide written explanation:

Submit additional piece of paper if necessary.

PAYMENT INFORMATION:

A processing fee of \$1,495.00 USD is due upon submittal of this application.

DISCOVER VISA MASTERCARD AMEX

ACCOUNT NUMBER: _____ EXP DATE: _____

ACKNOWLEDGEMENT AND AUTHORIZATION

I have read and understand the requirements of the CBI Fast Track Program including, but not limited to the IBBA Conference attendance requirement and the provision that my \$1,495.00 USD application fee is non-refundable (once processed after my CBI Exam is scheduled), and I authorize the \$1,495.00 USD charge to my credit card.

SIGNATURE OF APPLICANT: _____ DATE: _____

(By your signature, you accept receipt of all email communication and confirmation from the IBBA.)

Submit payment via email to education@ibba.org and direct all questions to (888) 686-4222. Once you submit this application, please allow 5 business days for notification of status.